

Finance for Enterprise

UK-based non-profit protects thousands of jobs and supports new businesses during the pandemic by moving its operations into Dropbox.

Challenge

End frequent power outages and unreliable server connectivity, building an IT platform that could keep them working with minimal disruption.

Solution

A Dropbox-based cloud storage solution that protected the team from power outages and kept them working through the pandemic.

Impact

Moving to Dropbox kept Finance for Enterprise going during the pandemic, helping them support 900 new start-ups and protect 3,000 existing jobs.

Finance for Enterprise

Finance for Enterprise is a non-profit business finance provider that lends money to everyday businesses in need. Many of these organisations struggle to access credit through mainstream funding, which makes the social impact of their work uniquely important.

As a COVID business interruptions loan provider, the organisation has helped keep many small and medium-sized businesses going over the past year. Dropbox, together with the hands-on support of IT service provider, Nemark, plays a key role in enabling what they do.

Saved by the cloud

As Finance for Enterprise provided more and more loans to businesses in need, their organisation grew in size - from four to 21 employees in the past decade. But, unfortunately, their on-premises server and managed services provider weren't supporting them in their growth. Plagued by frequent IT outages and inconsistent connectivity, they knew they needed something better.



“We get IT support as part of our partnership with Nemark but Mark and the team did such a great job at setting us up with the right technology that we never use it.”

Paula Foreman

Operations Manager, Finance for Enterprise

Key Results

With Dropbox, Finance for Enterprise, has been able to help businesses everywhere - and by March 2021, have:

- Created over 1,900 jobs
- Safeguarded over 3,000 existing jobs
- Helped over 900 new business get started.

Dropbox has played a crucial role in enabling this both before and during the pandemic.

Dropbox' role

That's why Paula Foreman, the operations manager at Finance for Enterprise, got in touch with Nemark.

A self-described IT novice, Paul a needed an expert who could understand the problems she faced and help her find the right solution. Nemark knew the cloud was what they needed. After assessing Dropbox against three key competitors, Dropbox won out on every metric: price, ease of use, security and scalability.

Before long, Finance for Enterprise had abandoned its unreliable server and migrated to Dropbox, helping it stay secure, online and growing.

A future-proof approach

Finance for Enterprise needed a long-term, scalable solution that could keep the team working no matter what was going on in the outside world. Dropbox meant that, even when the pandemic hit, her team simply picked up their laptops and went home, so they could continue providing help for businesses in need throughout the crisis.

“Without Dropbox, we wouldn't have been able to run our business and help struggling companies during the pandemic. Thanks to Nemark, we had that contingency plan in place well in advance.”

Paula Foreman

Operations Manager, Finance for Enterprise



Watertight auditing

As a Financial Services company, Finance for Enterprise are heavily audited, and have to abide by stringent compliance standards. Dropbox not only enables compliance - it makes it much easier. By keeping all sensitive information in a simple secure folder, Finance for Enterprise guarantees their auditing and compliance needs are taken care of.

Powerful technology, simple design

For Paula, ease of use was key - she wanted a solution that her team could quickly get to grips with, and use effectively in the long term. Whether it's sending contracts, storing files or integrating with other software, Dropbox's user-friendly interface makes it easy.

A solution that lasts

When Paula first contacted Nemark, she wanted an end to power outages and poor connectivity. What she got was a long-term partnership with a dedicated IT provider that understood her needs inside out. And with Dropbox, she had a contingency plan that could ultimately keep the business going through the pandemic. That meant Finance for Enterprise could continue helping businesses in need react to unprecedented uncertainty and disruption.